ANNUAL REPORT September 2016 - August 2017

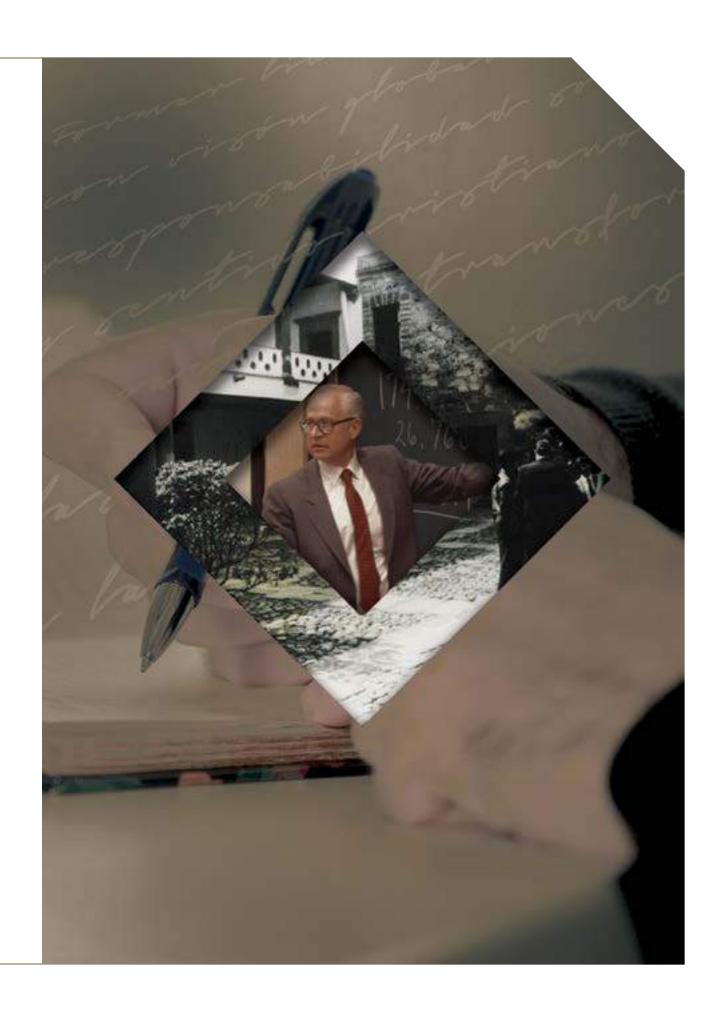


50 years

DEVELOPING THE
MANAGEMENT SKILLS OF
WOMEN AND MEN THAT
SHAPE THE BUSINESS WORLD

MISSION RESPONSIBILITY, AND

TO EDUCATE LEADERS OULT WITH GLOBAL VISION, A
DEEP SENSE OF SOCIAL CHRISTIAN VALUES WHO WILL HAVE A POSITIVE IMPACT ON THEIR ORGANIZATIONS, SOCIETY, AND THE WORLD.



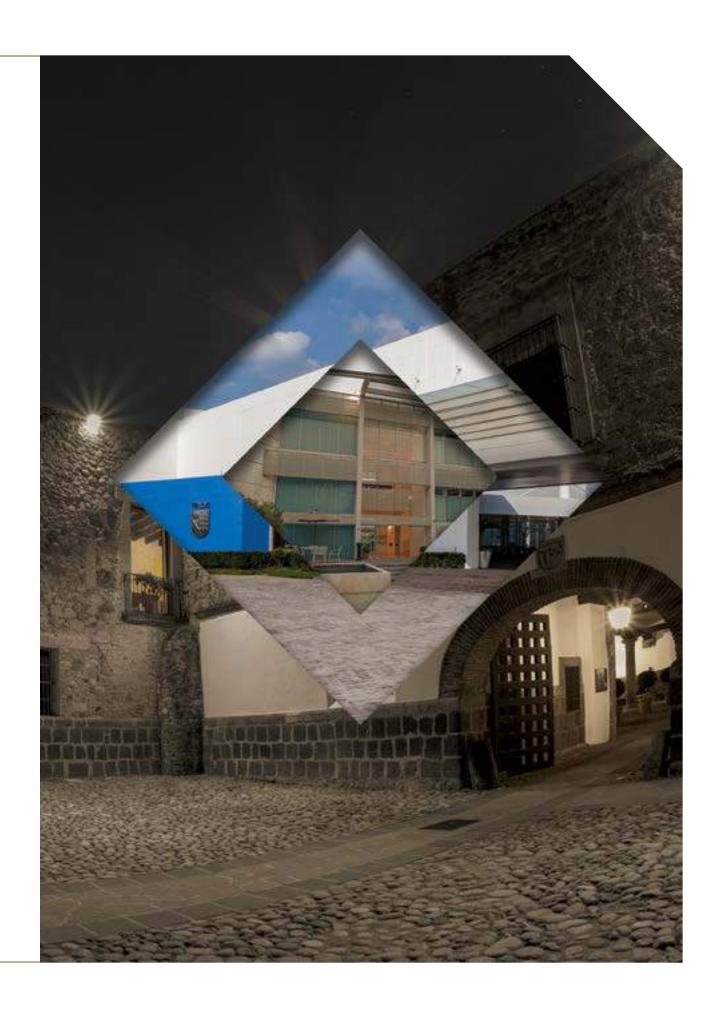
50 years...

MEXICO CITY
GUADALAJARA
MONTERREY

22 CAMPUSES

Aguascalientes
Bahía de San Carlo
Cancún
Chihuahua
Ciudad Juárez
Ciudad Obregón
Culiacán
Hermosillo
León
Mérida
Mexicali
Puebla
Querétaro
San Luis Potosí
Tijuana
Toluca
Torreón
Veracruz





50 years...

SENIOR MANAGEMENT PROGRAM (AD-2)

MANAGEMENT PROGRAM (AD)

MANAGEMENT DEVELOPMENT PROGRAM (D-1)

FULL-TIME MBA (MEDE)

2 EXECUTIVE MBA (MEDEX) PROGRAMS

SENIOR MANAGEMENT PROGRAM IN THE AGRIBUSINESS CHAIN (ADEASENIOR MANAGEMENT PROGRAM IN PRIVATE EQUITY (ADECAP)
COLLOQUIUM ON FAMILY BUSINESS
FAMILY BUSINESS SUMMIT
CHAIRMEN AND BOARD MEMBERS PROGRAM
SEMINAR ON HOW TO ACHIEVE CONTINUITY IN A FAMILY BUSINESS
MANAGEMENT THROUGH SERVICES PROGRAM
THE HUMAN SIDE OF THE DIRECTOR PROGRAM
GLOBAL CEO
INNOVATION FOR SENIOR MANAGEMENT PROGRAM (INNOVAD)
TOP MANAGEMENT PROGRAM FOR LEADERS OF THE AMERICAS (PADL
CHAIRMEN AND BOARD MEMBERS PROGRAM
FOOD AND BEVERAGE INDUSTRY SUMMIT
IPADE AUTO SUMMIT



50 years...

+2,200 ACADEMIC MATERIALS PRODUCED BY IPADE



IPADE's core focus is its participants.

4nnual Report IPADE

9

37,379 ALUMNI



50 years ARE JUST THE BEGINNING

Annual Report IPADE

| | 1980 |
|------------------------------|--------------------|
| 1978 | IPADE is |
| Inauguration | integrated |
| of the Senior | into the |
| Management | Universidad |
| Program | Panamericana |
| (AD-2) in | as its business |
| Guadalajara, | school. |
| Jalisco. | Caraia |
| Inquagration | Sergio Raimond- |
| Inauguration of the first | Kedilhac |
| Management | Navarro is |
| Development | appointed |
| Program (D-1) | Dean of IPADE, |
| in Monterrey, | substituting |
| Nuevo León. | Carlos Acedo. |
| | |

| the IPADE community in Mexico. |
|--|
| 1984 IPADE supports the launch of the Universidad de La Sabana (INALDE) Business School in Colombia. |

| 1986 |
|-----------------|
| The Universidad |
| Panamericana |
| and IPADE |
| confer the |
| first Honorary |
| Degrees |
| to Joseph |
| Höffner and |
| Antonio Valero |
| y Vicente. |
| 1987 |
| Launch of the |

| y vicelite. | |
|--|--|
| 1987 Launch of the first Senior Management Program | |
| (AD-2) in Tijuana, Baja California. | |
| IPADE inaugurates its campus in Monterrey, Nuevo León. | |

| | 1992 The Senior Management Program (AD-2) is launched in Hermosillo, Sonora. |
|--|---|
| 1990 Launch of the first Senior Management Program (AD-2) in Ciudad Juárez, Chihuahua. | President Carlos Salinas de Gortari hosts the opening ceremony of the 25th edition of IPADE's Continuous Updating Management Program. |

| linas i | | | |
|------------|--|--|--|
| | | | |
| IS | | | |

| 1996 IPADE'S Full-time MBA Program organizes a meeting of international business schools to discuss the future of |
|---|
| teaching ethics in business. |
| Academic Department of Philosophy and Management is established. |

| 1998 | |
|------------------|--|
| IPADE offers its | |
| first program | |
| abroad: | |
| the CEMEX | |
| International | |
| Management | |
| Program in | |
| Miami, Florida, | |
| AZII | |

| 00 | | |
|---------------------|--|--|
| ark, Dean vard | | |
| ss School, PADE. | | |
| | | |

| | 2004 |
|----------------|-----------------|
| | Carlos Llano |
| | is recognized |
| 2002 | at the Salón |
| Jorge | del Empresario |
| Gutiérrez | in Mexico for |
| Villareal is | his career and |
| appointed | contribution |
| Dean of IPADE | to the |
| | development |
| IPADE opens | of the business |
| new facilities | community in |
| in Monterrey, | Mexico. |
| Nuevo León, | |
| for the | The Family |
| Executive MBA | Business |
| Program. | Network |
| | Mexico (FBNM) |
| Mexican | Council |
| President | recognizes |
| Vicente Fox | IPADÉ for |
| Quesada visits | pioneering the |
| IPADE for the | study of family |
| second time. | businesses. |

| xico (FBNM) | |
|--------------|----|
| uncil | T |
| ognizes | M |
| .DÉ for | P |
| neering the | is |
| dy of fámily | |
| sinesses. | |
| | |
| | |
| | |

| 2006 | |
|-------------------------|----------------|
| The Research | |
| Center | |
| for Family | |
| Businesses | |
| (CIFEM) and | |
| the Center of | |
| Studies for | |
| Institutional | |
| Governance | |
| (CEGI) are | 2009 |
| established. | Manuel |
| | Senderos |
| 2007 | Irigoyen, |
| President | founding |
| Felipe Calderón | president |
| Hinojosa visits | of Sociedad |
| IPADÉ as part | Panamericana |
| of the 40 th | de Estudios |
| Anniversary | Empresariales, |
| celebrations. | A.C., dies. |
| The Senior | The Senior |
| Management | Management |
| Program (AD-2) | Program (AD-2) |
| is launched | is launched in |
| in Veracruz | Toluca Estado |

| The Senior Management Program (AD-2) is launched in Toluca, Estado de México. |
|--|
| |

| 2011 | T G C G |
|-------------------------------|------------------------|
| The Senior | G |
| Management | Č |
| Program (AD-2) | 0 |
| is offered for | Ř |
| the first time | C |
| at IPADE Costa | |
| Rica. | |
| | l t o ii A |
| IPADE hosts | 0 |
| the first Global | i |
| Business | ļ. |
| School | |
| Network | |
| conference in | |
| Latin America. | |
| | â |
| The Senior | |
| Management | |
| Program (AD-2) is launched | d |
| in Querétaro, | I\ D |
| Querétaro. | T a N P e |
| watertary. | |
| | |
| | |

| 2013 The new IPADE Guadalajara Campus is opened in El Rio Country Club. |
|---|
| IPADE begins to plan its offerings in Central America and the Caribbean. |
| IPADE receives AACSB re- accreditation. |
| The Chairmen and Board Members Program is |

| 2017 |
|--------------|
| IPADE |
| commemorates |
| the 50th |
| Anniversary |

| Anniversary of its founding with ceremonies, historical research projects, events, and academic |
|---|
| publications. |

| publications | 5 |
|---|---|
| The inaugur Global Alum Summit is hosted at th Guadalajara Campus. | I |
| (| |

2015
The Innovation for Senior Management Program (innovAD) is established in Mexico City.

The inaugural Food and Beverage Industry Summit is hosted in collaboration with IESE.

The first IPADE Full-time MBA class to complete the program in English graduates.

| 50 cas | se st |
|---------|-------|
| co-au | thor |
| with le | eadi |
| global | bus |
| śchoo | ls ai |
| presei | nted |
| | |

| 1967 |
|-----------------|
| The first |
| Senior |
| Management |
| Program |
| (AD-2) opens |
| in March. |
| |
| The first IPADE |
| caccione |

1968
The first
Management
Development
Program (D-1)
is established.

| in March. | |
|--|--|
| The first IPADE sessions take place at the Casa de Piedra hotel in Cuernavaca, with Carlos Llano serving | |
| as IPADE's first Dean. | |

| 1970 |
|-------------|
| The Full-ti |
| Master in |
| Business |
| Administra |
| Program |
| (MEDE) is |
| establishe |
| |
| |

1969
Inauguration of the Continuous Updating Management Program for alumni of the D-1 Program.

| Administ Program (MEDE) i establist |
|--|
| Mons. Josemar Escrivá (Balaguer founder Opus Dei |

The first
Continuous
Updating
Management
Program is
introduced for
alumni of the
AD-2 Program.

The Harvard
Business
School (HBS)
- IESE - IPADE
International
Advisory
Committee is
created.

| Mons. |
|---------------|
| Josemaría |
| Escrivá de |
| Balaguer, |
| founder of |
| Opus Dei, |
| visits IPADE. |
| |
| Carlos Acedo |
| Valenzuela is |
| annointed as |

| 1973 |
|-----------|
| The |
| Technolo |
| Transfer |
| Program, |
| taught by |
| professor |
| Ricardo |
| Cantú Lea |
| |

1974
IPADE expands
its Programs
across the
country,
establishing
the first
Intensive
Senior
Management
Program (IAD),
in Bahía de
San Carlos,
Sonora.

1971
Professor
George A.
Steiner
teaches the
seminar
"Integrated
Planning and
Management
by Objectives."
The first
class of the
Full-time
MBA Program
graduates.

| Fouraker, Dear of Harvard | |
|------------------------------|--|
| Business | |
| School, visits | |
| IPADE. | |

1976
The Senior
Management
Program (AD-2)
is launched
in Monterrey,
Nuevo León.

Establishment
of IPADE's
Integral Human
Development
Programs,
starting with
the first
Business and
the Family
Program.

| Continuous |
|---------------|
| Updating |
| Management |
| Program for |
| alumni of the |
| AD-2 Program |
| in Monterrey, |
| Nuevo León. |
| |
| |

| 1919 |
|----------------|
| First visit |
| of a sitting |
| president |
| to IPADE - |
| President José |
| López Portillo |
| meets with |
| IPADE alumni |
| in March. |
| |
| IDADE |

| President Jose López Portillo meets with IPADE alumni in March. |
|---|
| IPADE supports the launch of the Senior |

| CIIL JUJC | ı u |
|-----------|-----|
| Portillo | be |
| with | ac |
| alumni | Gu |
| ch. | |
| | |
| | Do |
| rts the | Ca |
| of | tea |
| nior | Sy |
| ement | Th |
| | |

| 1981 Encouraged by local IPADE alumni, the Universidad Panamericana begins activities in Guadalajara. |
|---|
| 1982 Don Pedro Casciaro teaches the |

| activities in Guadalajara. |
|-------------------------------|
| 1982 Don Pedro |
| Casciaro |
| teaches the |
| Synthesizing Theological |
| Knowladaa |

| Creation of |
|-----------------|
| the General |
| |
| Rectorate |
| of the |
| Universidad |
| Panamericana |
| and |
| appointment |
| of Carlos Llano |
| as its first |
| Dana: dank |

| rallalliellcalla |
|------------------|
| and |
| appointment |
| of Carlos Llano |
| as its first |
| President. |
| |
| IPADE |
| inaugurates |
| its campus in |
| C:d-d C:- |

1988 Launch of the first Senior Management Program (AD-2) in Chihuahua, Chihuahua.

| 1989 |
|-------------|
| Don Pedro |
| Casciaro |
| teaches |
| the Moral |
| Principles |
| of Behavior |
| Program. |
| |
| |
| |

1991 The Executive MBA Program is established.

| Management |
|-----------------|
| Program (AD-2) |
| is launched in |
| the city of San |
| Luis Potosí. |
| |
| Gastón |
| Azcárraga |
| Tamavo |

1993 The Senior

| Azcárraga | |
|----------------|--|
| Tamayo, | |
| co-founder | |
| of IPADE | |
| and second | |
| Chairman of | |
| the Sociedad | |
| Panamericana | |
| de Estudios | |
| Empresariales, | |
| A.C., dies. | |
| n.u., uics. | |

| 95 | |
|------------|--|
| Executive | |
| Program | |
| unched | |
| ne city of | |
| terrey. | |

1994
Ramón Ibarra
Ramos replaces
Carlos Llano as
the President
of the
Universidad
Panamericana
and IPADE.

The Senior
Management
Program (AD-2)
is launched
in Cancún,
Quintana Roo.

| ey. | | |
|--------------|--|--|
| | | |
| nent (AD) | | |
| ıratéd | | |
| o Citv. | | |

| Jalisco. | |
|----------------|--|
| The Senior | |
| Management | |
| Prográm (AD-2) | |
| is launched | |
| in Torreón, | |
| Coabuila | |

1997
The Executive
MBA Program
is launched in
Guadalajara,

2001 IPADE debuts in the Financial Times and in the Wall Street Journal rankings of 1999 IPADE welcomes the second Management Program (AD) class.

| rankii interr busin schoo |
|------------------------------------|
| The S Mana |

| President | |
|----------------|--|
| Vicente Fox | |
| Quesada visits | |
| IPADE for the | |
| first time. | |

| 2003 |
|---------------------|
| IPADE debuts |
| in the |
| international |
| business |
| school ranking |
| of the German |
| magazine <i>Der</i> |
| |

| opicyci. |
|----------------|
| IPADE receives |
| AACSB |
| (Association |
| to Advance |
| Collegiate |
| Schools of |
| Business) |

| 2005 Alfonso Bolio Arciniega is appointed Dean of IPADE, replacing Jorge Gutiérrez Villarreal, who is appointed President of the Universidad Panamericana and IPADE. |
|--|
| IPADE debuts in the <i>Forbes</i> international business school ranking. |

2008
The Research
Center for
Women
in Senior
Management
(CIMAD) is
established.
The Senior
Management
Program (AD-2)
is launched in
Mexicali, Baja
California.

2010
Carlos Llano
Cifuentes,
IPADE Founder
and Dean, dies.

The IPADE
Monterrey
Campus begins
offering the
Full-time MBA
Program, with
a new building
designed
specifically for
this program.

2012 Rafael Gómez Nava is appointed Dean of IPADE, replacing Alfonso Bolio Arciniega, who is appointed President of the Universidad Panamericana and IPADE. The UP-IPADE Carlos Llano Chair is created in memory of the founder and Dean of IPADE.

2014 The Research Center for Business Entrepreneurial Initiative - EY and the Philosophy and Management Research Center (CIFE) are established. IPADE receives AMBA accreditation. José Antonio Lozano is appointed President of the Universidad Panamericana and IPADE.

2016
The Senior
Management
Program (AD-2)
is launched at
IPADE Panama.

IPADE hosts the
Harvard Business
Review Summit
held at its Mexico
City Campus.

Istmo magazine
launches its
renewed publishing
concept.

The Senior
Management
Program makes its
first international
immersion to
Harvard Business
School.





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| | |



DEAR MEMBER OF THE IPADE COMMUNITY:

2017 REPRESENTS A VERY IMPORTANT MOMENT IN IPADE'S HISTORY, MARKING 50 YEARS OF PROFESSIONALIZING MANAGEMENT PRACTICES AND ENCOURAGING SENIOR MANAGER'S ONGOING PURSUIT OF EXCELLENCE IN ALL ASPECTS OF THEIR LIVES, BEYOND JUST THEIR BUSINESS FUNCTIONS.

In 1967, Manuel Senderos Irigoyen, Gastón Azcárraga Tamayo, Eneko Belausteguigoitia, José María Basagoiti, Antonio Ruiz Galindo, Carlos Gutiérrez Nieto, Fernando Casas, and Carlos Llano Cifuentes recognized the need for an institution that was created "by" and "for" Mexican businesspeople, founded on a people-centered approach to business.

These founders were convinced that a purely economic view of business management was incomplete, so they founded IPADE to promote service in business, which is essential for society's ongoing development.

After five decades of uninterrupted work, we are proud that IPADE stands out not only for its achievements as a business school, but also for its outstanding work in Mexico and Latin America. Today, 37,379 alumni have passed through our classrooms. We continue to strive to develop leaders, instill in them an ongoing pursuit of excellence, and inspire senior managers to build better organizations, and, by extension, a better country.

To celebrate our 50th Anniversary, we developed an extensive program of academic activities and commemorative events designed to highlight IPADE's history and focus and define our vision for the future.

This report provides information about the 50th Anniversary commemorative events, but also about the day-to-day work that is done at IPADE to emphasize the core values that have been fundamental to IPADE since its founding: encourage participation, promote dialogue, motivate dreams, instill values, nurture virtues, suggest new ideas, promote action, foster agreement, and create a sense of community where people are always at the center. These values are the motivation and inspiration for the path that IPADE will follow over the next 50 years.

Sincerely,

Rafael Gómez Nava, PhD Dean

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TO CELEBRATE ITS 50TH ANNIVERSARY, IPADE DEVELOPED AN EXTENSIVE PROGRAM OF ACADEMIC ACTIVITIES AND COMMEMORATIVE EVENTS DESIGNED TO HIGHLIGHT IPADE'S HISTORY AND, INCLUDING THE WAYS THAT IPADE HAS IMPACTED THE DEVELOPMENT OF THE BUSINESS COMMUNITY IN MEXICO OVER THE LAST FIVE DECADES.

ACADEMIC MATERIALS

50 CO-AUTHORED CASE STUDIES

In celebration of IPADE's 50th Anniversary, the institution published a collection of cases written in collaboration with some of the leading business schools around the world. Some selected cases will be presented as part of the 2017-2018 Continuous Updating Management Program.

COLLECTION OF BOOKS FROM OUR FIVE RESEARCH CENTERS

Specifically developed within the context of the 50th Anniversary, this publishing project involves the publication of one research study by each of IPADE's Research Centers.

COMMEMORATIVE MATERIAL

COMMEMORATIVE BOOK

50 years of Service to the Business Community: Identity, History and Outreach provide an account of the history of IPADE and its impact on the development of the business community. The book documents everything that the Institution has undertaken throughout the years with depth and historical rigor.

COMMEMORATIVE DOCUMENTARY

IPADE: 50 years developing business leaders with values offers a look at the day-to-day activities of IPADE in the 1960s, as well as an overview of the historical context in Mexico. The historical research developed by the Editorial Clío publishing house is complemented by interviews with former deans and alumni.

SYMPHONIC WORK

IPADE commissioned a commemorative composition from Samuel Zyman, Professor at The Juilliard School of Music. The orchestral piece captures the most significant features of the life of the businessperson.

ESPACIO PEDRO CASCIARO

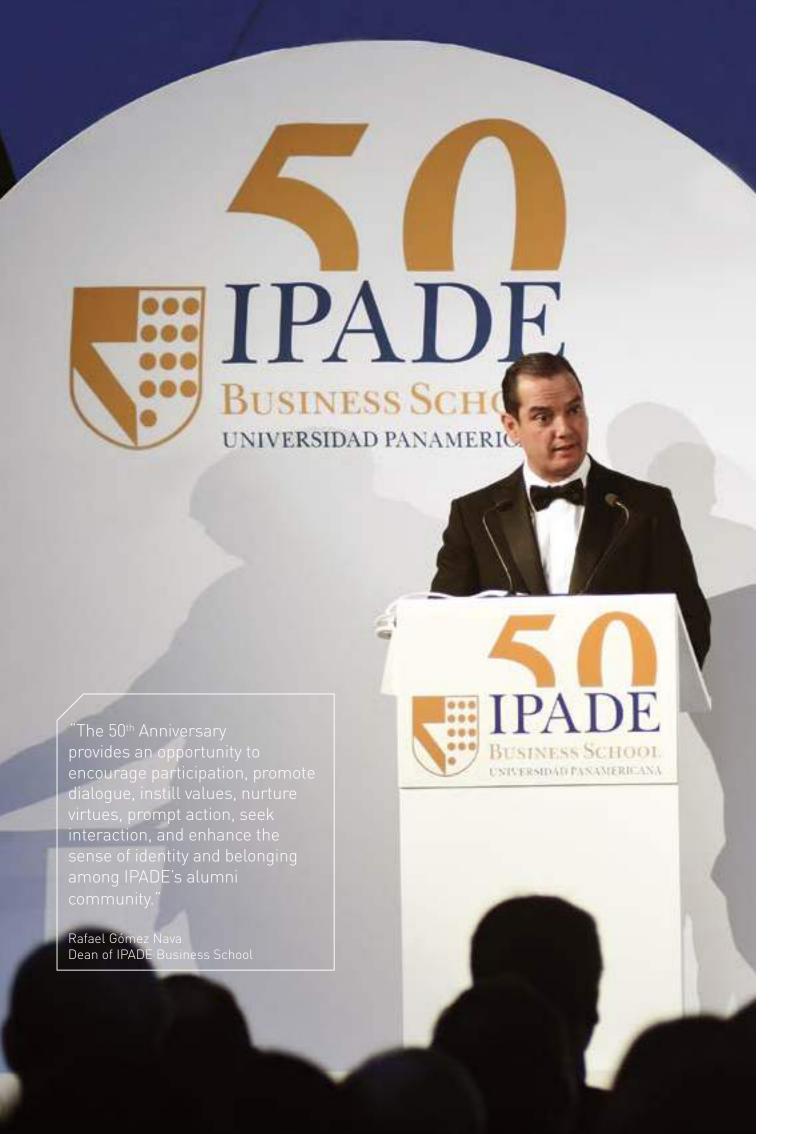
IPADE dedicated a place on all of its three permanent campuses for the display of an exhibit of historic objects that represent the defining moments of IPADE during its first five decades.

COMMEMORATIVE PAINTING

Renowned Mexican painter Nathalia Orozco captured some of the elements that characterize the identity and mission of IPADE in her work *Virtue: the path towards excellence*, which is displayed in the Reception Area of IPADE's Mexico City Campus.

MICROSITE FOR THE 50TH ANNIVERSARY

IPADE created a website to bring together all the content that was generated from the 50th Anniversary program activities.



COMMEMORATIVE EVENTS

GALA DINNER EVENT

March 30, 2017

Hosted at the Colegio de San Ignacio de Loyola Vizcaínas, this gala event was dedicated to honoring the business and management practice. Renowned members of the academic and the business worlds attended the event, including 31 representatives from leading global business schools.

COMMEMORATIVE SPECIAL EVENT AT IPADE'S MEXICO CITY CAMPUS March 31, 2017

This event was conceived to commemorate the first IPADE session given by Don Carlos Rossell in 1967. The event, hosted on the same date as that first session, was attended by the first graduating classes of IPADE, the current graduating classes of the AD-2 and AD programs, IPADE faculty and administrative staff, and representatives from 31 global business schools and accreditation agencies. We were honored with the participation of Nitin Nohria and Franz Heukamp, the respective deans of Harvard Business School and IESE Business School.

COMMEMORATIVE SPECIAL EVENT AT IPADE'S MONTERREY CAMPUS May 24, 2017

This commemorative event began with a morning activity dedicated to the members of the first graduating classes of the Monterrey Campus. In the evening, IPADE alumni, business executives, and faculty gathered together at a formal event dedicated to the history of the Institute. We were honored with the participation of Srikant Datar, Professor at Harvard Business School, and Enrique Krauze, Editorial Director of Clío.

PERSON, BUSINESS, AND SOCIETY: INCLUSIVE GROWTH SUMMIT June 26-27, 2017

This first edition of the summit on humanism, developed in collaboration with the World Economic Forum, focused on an analysis and exchange of experiences and scientific knowledge regarding the challenge and significance of transforming all sectors of our society into drivers of economic and social growth.

TARDE IPADE SERIES

These commemorative events were held in the major cities where IPADE has hosted Senior Management Programs: Cancún, Hermosillo, Aguascalientes, León, Culiacán, Chihuahua, Puebla, Veracruz, San Luis Potosí, and Torreón, as well as at IPADE Panama and IPADE Costa Rica.







THE SENIOR MANAGEMENT PROGRAMS (AD-2, AD, D-1,) AND THE REGIONAL FORMAT PROGRAMS PROVIDE SENIOR MANAGERS AND ENTREPRENEURS WITH THE NECESSARY TOOLS TO ADDRESS THE DIFFICULTIES OF AN INCREASINGLY CHALLENGING GLOBAL ENVIRONMENT. PARTICIPANTS HONE THEIR MANAGERIAL SKILLS IN ORDER TO MANAGE THE CRITICAL ELEMENTS THEY FACE, INCLUDING GROWTH AND CHANGE WITHIN THE BUSINESS, IN A BALANCED AND BETTER INFORMED WAY.

INTERNATIONAL IMMERSION 1

In March 2017, over 806 participants from all the Senior Management programs offered by IPADE gathered for a three-day activity at IPADE's Mexico City Campus. The motto of this year's event was "Doing Business in the Digital Age." The event featured the participation of four professors from Columbia Business School: David Rogers, Omar Besbes, Nelson Fraiman, and Medini Singh. Each visiting professor discussed ways to take advantage of digital business, as well as strategy and digital marketing in a global organizational context.



INTERNATIONAL IMMERSION 2

Participants from the AD-2 and AD programs participated in three different versions of the International Immersion 2, an academic experience where participants visited three leading business schools in North America. The purpose of the activity was to delve deeper into specific issues of strategy, business growth through innovation, and a global approach.



The first experience was hosted at Harvard Business School in Boston, Massachusetts; the second was hosted at the Kellogg School of Management in Evanston, Illinois; and the third was hosted at the Massachusetts Institute of Technology (MIT) in Cambridge, Massachusetts. During the course of a full week, participants were able to experience the methodologies of each of the schools, including workshops and simulations at MIT, KSM's consulting approach, and HBS's traditional case method.





Harvard Business School Boston

Leading global growth through innovation

16 sessions 60 participants

Kellogg School of Management Evanston

Driving growth and innovation in business

14 sessions 58 participants

Massachusetts Institute of Technology (MIT) Cambridge

Organizational innovation and transformation

12 sessions 52 participants



THE FULL-TIME MBA PROGRAM PROVIDES ACADEMIC AND PERSONAL DEVELOPMENT TO ENHANCE PARTICIPANTS' MANAGEMENT SKILLS AND ABILITY TO ASSUME LEADERSHIP POSITIONS IN THE SHORT TERM. THE PROGRAM FOCUSES ON DEVELOPING DECISION-MAKING SKILLS AND STRATEGIC THINKING TO ENSURE FAST PROFESSIONAL GROWTH.

> All activities in the Full-time MBA are aimed at helping participants develop a global vision and gain leadership experience. These features are designed to spur participants' growth, providing them with a solid professional foundation that allows them to achieve better positions in the international market based on their human-centered approach to business.

INTERNATIONAL WEEK

284 **PARTICIPANTS**

MEXICAN PARTICIPANTS

114 INTERNATIONAL PARTICIPANTS

SCHOOLS

COUNTRIES

The International Week of the Full-time MBA (Doing Business in Mexico International Week) is a cosmopolitan event that brings together hundreds of participants from other business schools around the world to share and discuss business opportunities in Mexico.

In March 2017, participants from 22 countries learned from sessions offered by Juan Alberto González Esparza, former Director of Microsoft Mexico; Pablo Moreno Valenzuela, President of Grupo ampm; Fernando Aguirre, former Director of Chiquita Brands International; IPADE professors and other quest schools.

PARTICIPATING SCHOOLS

- CKGSB (China)
- Goizueta Business School, Emory University (United States)
- IPADE Business School (Mexico City and Monterrey campuses)
- Kellogg School of Management, Northwestern University (United States)
- MIP Politecnico di Milano (Italy)
- Nagoya University of Commerce and Business (Japan)
- Rice Jones Graduate School of Business (United States)
- RMIT Vietnam (Vietnam)
- The George Washington University (United States)
- UNC Kenan-Flagler Business School (United States)
- UNIS Business School (Guatemala)
- University of South Australia (Australia)
- University of St. Gallen (Switzerland)
- Van Loan School, Endicott College (United States)
- Warwick Business School (United Kingdom)

STUDY TRIPS

The study abroad trips offered by IPADE each year constitute an opportunity for participants of the Full-time MBA to strengthen their academic development and broaden their experience in international business. During this academic year, 68 participants from IPADE's Monterrey and Mexico City campuses traveled to Beijing, Shanghai, Dubai, Abu Dhabi, and Doha to delve into the way of doing business in China, the United Arab Emirates, and Qatar.

IMT DUBAI

- Corporate Business Services
- Mubadala
- Masdar Company
- Qatar Business Incubator Center
- Qatar Financial Center Authority
- Qatar Foundation
- Milaha Maritime and Logistics

Dubai and Abu Dhabi (United Arab Emirates) - Doha (Qatar)

20 February to 3 March

CEIBS BUSINESS SCHOOL

20 February to 3 March

Beijing and Shanghai (China)

- Lenovo Group Beijing
- Mexican Embassy in Beijing
- RFI Studios
- Netconcepts
- Caterpillar Suzhou
- Stanley Black & Decker Suzhou
- Gruma

RELEVANT EVENTS

BBVA Challenge 2017

24 – 25 March in Mexico City

48 participants

Competition sponsored by BBVA Bancomer to encourage closer ties with the Full-time MBA program and enable the recruitment of the best talent.

2017 Global Case Competition

2–3 February (final round) in Mexico City

40 participants (in the final round)

24 Mexican participants

16 international participants

The Global Case Competition is an international competition organized by IPADE to broaden the strategic, analytical, and business synthesis skills of the Full-time MBA students. The competition requires a high level of adaptability, as participants work in teams with members from six international schools. Deloitte and Novartis sponsor the event.

2017 MBA World Cup

21-23 April in Hanover, New Hampshire, United States

The Full-time MBA participated in this soccer tournament organized by the Tuck School of Business. Two teams represented IPADE's Monterrey and Mexico City campuses.

The Negotiation Challenge (TNC)

21-22 April in Bogotá, Colombia

TNC tests students' negotiating skills in realistic and complex scenarios. Three participants from the Full-time MBA Monterrey Campus participated in the 2017 edition and beat teams from 18 universities. This was the first time a Latin American team won.

Peeptrade University Challenge

22 April in Chicago, Illinois, United States

5 Full-time MBA students participated in a competition organized by Peeptrade, managing investment portfolios with real money.

HOLT Valuation Challenge

18 June, 1st stage (Online Game)

8 May - 2 July, 2nd stage (Investment Pitch)

Participants from the Full-time MBA participated in this online competition organized by Credit Suisse for students interested in finance.

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EXCHANGE PROGRAMS

In order to enrich the international experience offered in the Full-time MBA program, IPADE welcomes participants from various business schools around the world. IPADE's Mandatory Exchange Program also offers students the opportunity to study at any of the 85 institutions with which IPADE currently has agreements in place.

PARTICIPANTS
RECEIVED FROM
22 SCHOOLS

37 Mexico City 16 Monterrey

Canada
France
Germany
India
Israel
Italy
Morocco
Norway
Peru
Poland
Scotland
Switzerland
United States
Venezuela

128
PARTICIPANTS
SENT TO
58 SCHOOLS

74 Mexico City 54 Monterrey

Argentina Ireland Australia Italy Belgium Japan Brazil Morocco Netherlands Canada Chile Nigeria China Norway Philippines Croatia Peru Estonia Poland Finland France Spain Switzerland Germany Hong Kong United Hungary Kingdom **United States** India

CAREER SERVICES OFFICE (CEDIC)

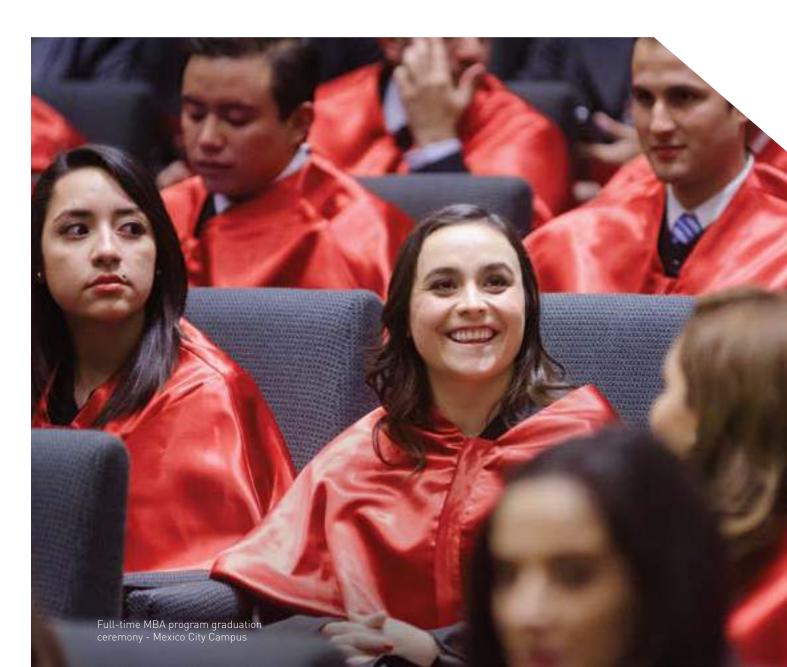
CEDIC provides Full-time MBA participants with professional support, providing students with the tools and opportunities to contact the companies and sectors that interest them. IPADE's Industry and Business Forums are a very useful way for Full-time MBA participants to explore professional possibilities within the sectors that interest them and make direct contact with their target companies.

4 INDUSTRY FORUMS

Real Estate Development Forum Consumer Goods and Social Innovation Forum Health Care & Pharma Forum Finance and Entrepreneurship Forum

BUSINESS FORUM

144 companies from various sectors (88 at the Mexico City Campus and 56 at the Monterrey Campus)





THE EXECUTIVE MBA PROGRAM DEVELOPS THE DECISION-MAKING SKILLS AND COMPETENCIES OF SENIOR MANAGERS IN LEADERSHIP POSITIONS. PARTICIPANTS STRENGTHEN THEIR MANAGEMENT DEVELOPMENT, BROADEN THEIR VISION OF THE BUSINESS WORLD, AND CREATE POSITIVE IMPACT ON THEIR ORGANIZATIONS.

INTERNATIONAL WEEK

On 4-7 October 2016, 486 participants attended the Executive MBA International Week. The theme this year was "Business Solutions to Poverty," and participants gathered to discuss new models to fight poverty through sustainable growth.

486
PARTICIPANTS

GUEST SCHOOLS:

- Barna Business School (Dominican Republic)
- Crummer Graduate School of Business, Rollins College (United States)
- The George Washington University (United States)
- IEEM, Universidad de Montevideo (Uruguay)
- INALDE Business School (Colombia)
- IPADE Mexico City Campus
- IPADE Guadalajara Campus
- IPADE Monterrey Campus
- ISE Business School (Brazil)
- IVEY Business School (Canada)
- MIP Politecnico di Milano (Italy)
- NUCB, Nagoya University of Commerce & Business (Japan)
- PAD, Universidad de Piura (Peru)
- RMIT Vietnam (Vietnam)
- UNIS Business School (Guatemala)

283
MEXICAN

MEXICAN PARTICIPANTS

203

INTERNATIONAL PARTICIPANTS

- 3 Brazil
- 8 Canada
- 66 Colombia
- 32 Dominican Republic
- 4 Guatemala
 - 6 Italy
 - 1 Japan
 - 20 Peru
 - 5 United States 55 Uruguay
 - 3 Vietnam

| STUDY TRIPS | | | | | | |
|---|---------------------------------|---------------------------------|----------------------------------|--|--|--|
| Topic | Cities visited | Schools visited | Date | | | |
| Doing Business in a Global Environment | Toronto, Canada | Richard Ivey School of Business | 11-16 February 11-16 February | | | |
| Entrepreneurship & Innovation | San Francisco, United States | Haas School of Business | | | | |
| Marketing | Chicago, United States | Kellogg School of Management | 16-21 April | | | |
| Value Investing | New York, United States | Columbia Business School | 16-21 April | | | |



THE GLOBAL BUSINESS ENVIRONMENT REQUIRES SENIOR MANAGEMENT TO BE AWARE OF GLOBAL MANAGEMENT TRENDS. IPADE'S INTERNATIONAL OFFICE ESTABLISHES PARTNERSHIPS WITH INSTITUTIONS FROM OTHER COUNTRIES TO OFFER A WORLD-CLASS ACADEMIC OFFERING FOR PARTICIPANTS AND FACULTY.

The International Office helps position IPADE among the best business schools worldwide by establishing relationships with the global business world through proposals, strategies, and programs that benefit both the IPADE community and the global community.

INTERNATIONAL VISITS

IPADE promotes dialogue and cooperation with international institutions to strengthen its global focus. Each year, we welcome representatives of these partner institutions to further establish connections, projects, and synergies to broaden the global vision of the business school.

| INITEDNIATIONIAL VICITO | | | | | | | |
|---|-------------------|---|--|--|--|--|--|
| INTERNATIONAL VISITS | | | | | | | |
| Institution | Country | Visitor | | | | | |
| NUCB Graduate School, Nagoya University of Commerce & Business | Japan | Hiroshi Kurimotto President | | | | | |
| | | Kyoko Hayakawa Business School Managing Director | | | | | |
| Coggin College of Business, University of North Florida | United States | Alyssa Kyef Study Abroad Advisor | | | | | |
| Bermingham University | United Kingdom | Alison Bullers MBA Deputy Director | | | | | |
| Kenneth Levene Graduate School of Business, University of Regina | Canada | Andrew Gaudes Dean | | | | | |
| Nordakademie University of Applied Sciences | Germany | Stefan Behringer President | | | | | |
| ISE Business School | Brazil | Érica Rolim Executive MBA Director | | | | | |
| WorldStrides Capstone | United States | Brittany Baker Assistant Director of Account Management | | | | | |
| | | Lauren Reppa Assistant Director of Account Management | | | | | |
| Montpellier Business School | France | Yvonne Desportes Dean International | | | | | |
| London School of Economics | United Kingdom | Beatriz Lorenzo Director of Latin American Relations | | | | | |
| Nyenrode Business School | Netherlands | Javier Arias Senior Marketer | | | | | |
| | | Dennis Vinik MBA Professor | | | | | |
| IDEA International Development Accelerator | Israel | Ana Agüera Operations and Logistics | | | | | |
| IIM, Indian Institute of Management Calcutta | India | Biju Paul Abraham Academic Dean | | | | | |

IN ADDITION TO STRENGTHENING EXISTING SYNERGIES WITH OTHER BUSINESS SCHOOLS, THE INTERNATIONAL OFFICE IS CONSTANTLY PURSUING COLLABORATION AGREEMENTS WITH ADDITIONAL INSTITUTIONS TO BETTER DEVELOP ACADEMIC PROJECTS WITH A GLOBAL APPROACH.

6

CONTINENTS

42 COUNTRIES

103
INSTITUTIONS

NORTH AMERICA

CANADA: Faculty of Business Administration,
Université Laval • IVEY Business School,
Western University • Kenneth Levene Graduate
School of Business, University of Regina •
Rotman School of Management, University of
Toronto • Schulich School of Business, York University • Smith School of Business, Queen's University • Telfer School of Management. University of Ottawa • UNITED STATES: B. Freeman School of Business, Tulane University University • Crummer Graduate School of Business, Rollins College • D'Amore-McKim School of Business, Northeastern University • Darden School of Business, University of Virginia • David Eccles School of Business, University of Utah • Goizueta Business School, Emory University • Haas School of Business, University of California, Berkeley • Harvard Business School • Jones Graduate School of Business, Rice University • Kellogg School of Management, Northwestern University • Mays Business School, Texas A&M University • Michael Foster School of Business, University of Washington • Owen Graduate School of Business at Dartmouth College • UMASS
Boston, University of Massachusetts • Boston
College of Management • UNC Kenan-Flagler
Business School, University of North Carolina at
Chapel Hill • Marshall School of Business,
University of Southern California • Van Loan
School of Graduate and Professional Studies,

LATIN AMERICA

ARGENTINA: IAE Business School •
UAS - Universidad Austral • BRAZIL: FIA
- Fundação Instituto de Administração •
Instituto COPPEAD de Administração / UFRJ
• ISE Business School, Instituto Superior da
Empresa • CHILE: Escuela de Administración
Pontificia Universidad Católica de Chile • ESE
Business School • Facultad de Negocios y
Economía, Universidad de Chile • Universidad
Diego Portales • COLOMBIA: INALDE
Business School, Universidad de la Sabana •
DOMINICAN REPUBLIC: Barna Business
School • ECUADOR: IDE Business School
• GUATEMALA: UNIS Business School,
Universidad de Istmo • PERU: PAD, Escuela
de Dirección • URUGUAY: IEEM – Instituto
de Estudios Empresariales de Montevideo •
VENEZUELA: IESA - Instituto de Estudios
Superiores de Administración

AFRICA

EGYPT: UN Business School • IVORY
COAST: IHE Business School • KENYA: SBS
Business School • MOROCCO: ESCA École
de Management • NIGERIA: Lagos Business
School, Pan-Atlantic University

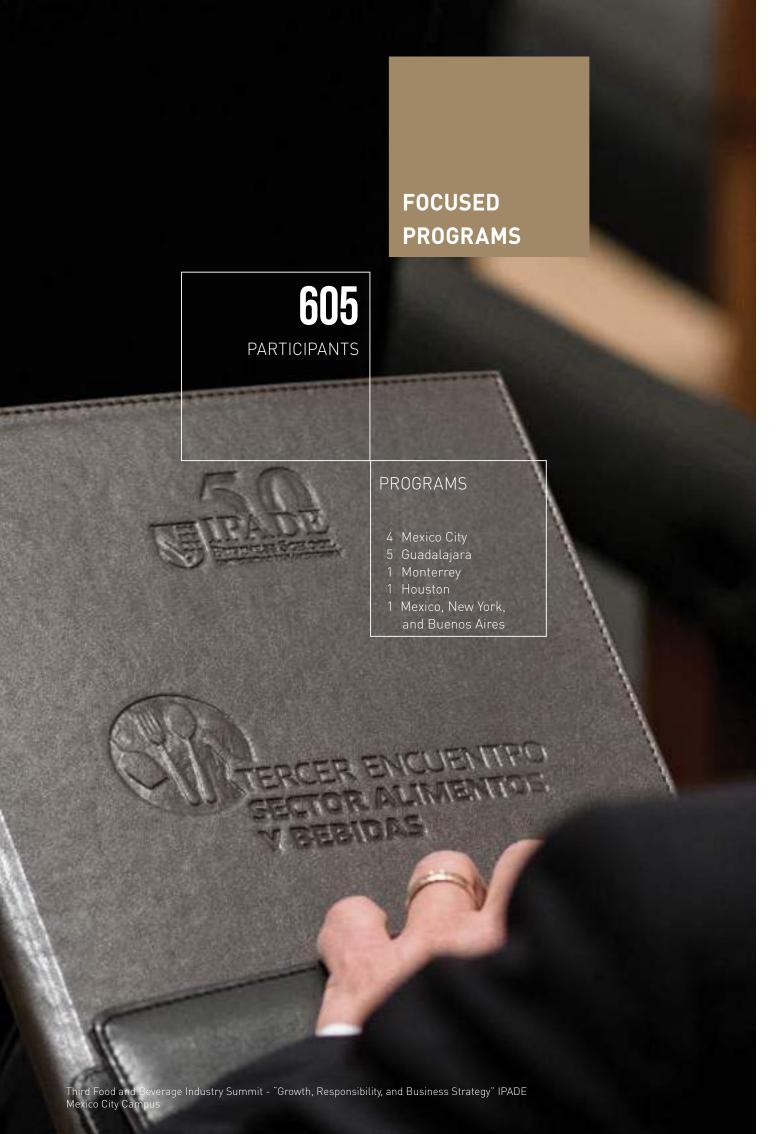


BELGIUM: Solvay Brussels School of
Economics and Management • CROATIA:
Zagreb School of Economics and Management
– ZSEM • ESTONIA: Tallinn School of
Economics and Business Administration, Tallinn
University of Technology • FINLAND: School
of Business, Aalto University • FRANCE:
Audencia Business School • EDHEC Business
School • EMLYON Business School • ENPC École des Ponts Business School • ESLSCA
Business School • ESSEC Business School
• Montpellier Business School • GERMANY:
EBS Business School • Faculty of Management
and Economics, Witten/ Herdecke University •
KLU, Kühne Logistics University • Mannheim
Business School, University of Mannheim •
Nordakademie University of Applied Sciences
• HUNGARY: CEU Business School •
IRELAND: School of Business, Trinity College
Dublin • UCD Smurfit Graduate School of
Business • ITALY: Graduate School, Bocconi
University • LUISS Business School • MIP
- Politecnico di Milano Graduate School of
Business • NETHERLANDS: NYENRODE
Business School • Rotterdam School of
Management • NORWAY: NHH - Norwegian
School of Economics • POLAND: Poznan
University of Economics and Business •
PORTUGAL: AESE Business School • SPAIN:
IESE Business School • SWITZERLAND: St.
Gallen University Department of Management •
UNITED KINGDOM: London Business School
• University of Edinburgh Business School

CHINA: CEIBS - China Europe International Business School • CKGSB - Cheung Kong Graduate School of Business • Guanghua School of Management, Peking University • HONG KONG: HKBU School of Business, Hong Kong Baptist University • HKUST Business School, The Hong Kong University of Science and Technology • INDIA: Indian Institute of Management Bangalore • Indian Institute of Management Raipur • Indian School of Business • Institute of Management Technology • ISRAEL: Recanati Business School, Tel Aviv University • JAPAN: NUCB Graduate School, Nagoya University of Commerce & Business • PHILIPPINES: Asian Institute of Management • University of Asia and The Pacific • SOUTH KOREA: School of Business, Yonsei University • VIETNAM: RMIT Vietnam

OCEANIA

AUSTRALIA: Faculty of Business and Economics, Monash University • Faculty of Business, University of Wollongong • MGSM Graduate School of Management, Macquarie University • University of South Australia Business School



FOCUSED PROGRAMS ARE DESIGNED TO ADDRESS THE CHALLENGES OF THE GLOBAL ENVIRONMENT AND PROMOTE INNOVATIVE SOLUTIONS TO CURRENT PROBLEMS.

MEXICO CITY

- Management through Services Program: 49 participants
- Senior Management Program in the Agribusiness Chain (ADEA): 50 participants
- Chairmen and Board Members Program: 82 participants
- The Human Side of the Director Program: 44 participants

GUADALAJARA

- Innovation for Senior Management Program (innovAD): 50 participants
- Chairmen and Board Members Program: 65 participants
- Management through Services Program: 35 participants
- Senior Management Program in the Agribusiness Chain (ADEA): 47 participants
- Seminar on How to Achieve Continuity in a Family Business: 65 participants

MONTERREY

• Innovation for Senior Management Program (innovAD): 48 participants

MEXICO CITY (IPADE), NEW YORK (IESE), AND BUENOS AIRES (IAE)

• Top Management Program for Leaders of the Americas (PADLA): 18 participants

HOUSTON

• Colloquium on Family Business: 63 participants

SECTORAL SUMMITS

THE SECTORAL SUMMITS ARE SPACES FOR REFLECTION AND DISCUSSION AMONG SECTOR EXPERTS, SENIOR MANAGERS, AND LEADERS REGARDING THE KEY OPPORTUNITIES AND BEST PRACTICES IN THEIR INDUSTRIES.

FOOD AND BEVERAGE INDUSTRY SUMMIT

Held in collaboration with IESE Business School in February 2017, the Summit focused on the topic "Growth, Responsibility, and Business Strategy". The event featured a presentation of the study *Reflections on Innovation in the Food and Beverage Sector in Mexico 2016*, developed by IPADE and PA Consulting.

ENERGY INDUSTRY SUMMIT

The first edition of this forum was based on the study *Vision 2021:* Structure of the Mexican energy sector. Where are the opportunities and what skills will be required to seize them? Developed by IPADE and Strategy&, a consulting initiative from PwC.

IPADE AUTO SUMMIT

The inaugural edition of the IPADE Auto Summit was organized around the theme "The Mexican Automotive Industry: Clearing a Path Towards 2030." The Summit, developed in collaboration with IESE Business School, brought together key players from the automotive industry.

IN-COMPANY PROGRAMS

FOR MANY YEARS NOW, IN-COMPANY PROGRAMS HAVE ENCOURAGED EXCELLENCE IN MANAGEMENT BY ALIGNING EACH ORGANIZATION'S STRATEGY, PLANS, AND OBJECTIVES WITH THEIR BUSINESS MODEL. THESE PROGRAMS ARE DESIGNED TO HAVE A DEEP IMPACT ON THE ORGANIZATION'S WAY OF THINKING TO GENERATE SERIOUS REFLECTION ON EXISTING CHALLENGES AND OPPORTUNITIES IN AN UNBIASED AND CONSTRUCTIVE ENVIRONMENT.

These types of programs provide leaders with an integrated learning experience, transforming their individual thinking and performance, which is then reflected in improved organizational performance.

5,069
PARTICIPANTS

585 SESSIONS TAUGHT

> 389 Mexico City 144 Guadalajara

53 Monterrey

3,163 Mexico City 1,371 Guadalajara 535 Monterrey

MEXICO CITY 22 PROGRAMS 33 COMPANIES

GUADALAJARA 8 PROGRAMS 10 COMPANIES

MONTERREY 5 PROGRAMS 6 COMPANIES

LIAISONS

SINCE ITS FOUNDING 50 YEARS AGO, IPADE HAS SEEN 37,379 PARTICIPANTS PASS THROUGH ITS CLASSROOMS. THESE ALUMNI NOW CONSTITUTE THE GROUP OF MEMBERS, THE MOST IMPORTANT BUSINESS COMMUNITY IN MEXICO AND LATIN AMERICA.

1,497
PARTICIPANTS

860
MEXICO CITY

267GUADALAJARA

273MONTERREY

42
PUEBLA

55 VERACRUZ IPADE recognizes that its most important asset is the alumni community. We are dedicated to providing our alumni community with the necessary tools to stay connected among each other and with the institution. We have designed a series of programs, courses, lectures, and events to facilitate this connection.

CONTINUOUS UPDATING MANAGEMENT PROGRAM

IPADE is committed to the ongoing development of its alumni. The Continuous Updating Management Program offers alumni a chance to stay connected with the most important business community in Mexico, as well as up to date on the latest trends in management.

INTERNATIONAL CONTINUOUS UPDATING MANAGEMENT COURSE (CICA)

This program provides participants with in-depth understanding of research on today's top management trends. It is targeted to IPADE alumni and participants from foreign schools that have partnerships in place with IPADE.

300 PARTICIPANTS

5COUNTRIES

23

SESSIONS

| PARTICIPATING SCHOOLS | | | | |
|------------------------|--------------------|--|--|--|
| BARNA Business School | Dominican Republic | | | |
| IDE Business School | Ecuador | | | |
| INALDE Business School | Colombia | | | |
| IPADE | Mexico City | | | |
| IPADE Costa Rica | Costa Rica | | | |
| UNIS Business School | Guatemala | | | |

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SESSIONS

ATTENDEES

FEATURED VISIT

Mr. Juan Carlos Varela Rodríguez President of the Republic of Panama

EXTRAORDINARY SESSIONS

Extraordinary Sessions, part of the Continuous Updating Management Program, provide the IPADE alumni community with an opportunity to address current situations in the national and global environments. In recent years, IPADE has been honored with the participation of various renowned businesspeople and opinion leaders.

· Harvard Business Review Summit

Second edition Mexico City

Driving the Business Environment in Mexico

Launch of the alliance between EY and IPADE Research Center for Business Entrepreneurial Initiative - EY

USA: An Entangled Superpower

Maciei Bazela

Professor of the Social and Political Environment Department

 Presentation of the book The Senior Manager's Task Carlos Ruiz González

Professor of the General Management Department

• Living and Thinking as a Family - UP-IPADE Carlos Llano Chair Arturo Picos

Professor of the Organizational Behavior Department

 Driving Economic Growth through Entrepreneurship Ecosystems: Methods That Work for Rapid Scale Up of Regional Economies

Vincent Onvemah

Visiting Professor, Marketing Management Department of Babson College

Trends in Global Supply Chains

Francisco Javier Fuentes

Professor of the Operations Management Department

 Mr. Juan Carlos Varela Rodríguez President of the Republic of Panama

 Elections in the United States: Their Impact in Mexico and around the World

Rodrigo de León

Professor of the Social and Political Environment Department

Alberto Bello

Editorial Director Grupo Expansión

Innovation and Cultural Startups: A Challenge for Our Society

Father Christian Mendoza Oviedo

Professor at the School of Communications of the Pontificia Universidad de la Santa Cruz (Rome, Italy)

Presentation of the book You Are What You Own?

Fr. Bernardo Fernández Ardavín Former Chaplain of IPADE

Big Data: The Future of Storage

Moshe Yanai

President and CEO of INFINIDAT

CEO LECTURE SERIES

Management practices are even more impactful when senior managers and entrepreneurs themselves teach them. That is why the CEO Lecture Series were created. These lectures features an innovative format where business leaders share their valuable experience and insights on the current business environment and on the future of business.

• Jean-Claude Biver

CEO of TAG Heuer

 Juan Pablo del Valle Perochena Chairman of the Board of Mexichem

Rodrigo Puga

CEO of Pfizer Mexico

• José Manuel Arana Escobar

CEO of Grupo Industrial Saltillo

IPADE ALUMNI SESSIONS

IPADE seeks to go beyond its three permanent campuses to reach the more than 14,000 graduates from other cities. The IPADE Alumni Sessions bring cutting-edge research to the areas with a heavy concentration of IPADE alumni.

REUNIONS

During the first half of 2017, IPADE welcomed over 1,500 alumni back to campus for a reunion with their peers and with the faculty. Alumni enjoyed a series of activities and relived significant moments from their time at IPADE.

IPADE Mexico City Campus

Graduating classes ending in 2 and 7 and the Class of 2014

Total: 1,131

Executive MBA: 221 alumni

Management Development Program (D-1), Innovation and Technology Management Program (ADIT), and Senior Management Program in

Private Equity (ADeCaP): 390 alumni

Senior and Management Programs (AD-2 and AD): 250 alumni

Full-time MBA: 270 alumni

IPADE Guadalajara Campus

Graduating classes ending in 2 and 7

Total: 166

Executive MBA: 64 alumni

Management Development Program (D-1): 40 alumni Senior Management Program (AD-2): 62 alumni

IPADE Monterrey Campus

Total: 240

Senior Management Program (AD-2) class year 2007, 1992, 1977: 30 alumni Management Development Program (D-1) class year 2016, 2012, 2007, 2002, 1997, 1992, 1987, 1982: 90 alumni

Full-time MBA Classes of 2016 and 2012, and Executive MBA graduating Classes of 2016, 2012, 2007 and 1997: 120 alumni

SESSIONS

ATTENDEES

PARTICIPANTS

66 Aguascalientes 26 Ciudad Obregón 21 Costa Rica 36 Hermosillo

21 León 35 San Luis Potosí 26 Torreón

Annual Report IPADE 49 IPADE GUADALAJARA CAMPUS IPADE GUADALAJARA CAMPUS IS DEDICATED TO SERVING AND DEVELOPING ENTREPRENEURS AND SENIOR EXECUTIVES FROM WESTERN MEXICO. THE VISION AND TRUST OF THESE STUDENTS ENCOURAGES THE INSTITUTION TO COMMIT TO ITS MISSION WHILE CONTINUING TO ENCOURAGE AND SUSTAIN INNOVATION. THIS YEAR, THE ENROLLMENT NUMBERS AT THIS CAMPUS INCREASED BY 10% COMPARED TO THE PREVIOUS YEAR. ADDITIONALLY, WE LAUNCHED THE #DEJATUHUELLAIPADE (#LEAVEYOURMARKIPADE) CROWDFUNDING CAMPAIGN TO ENCOURAGE ALUMNI'S DONATIONS TO COMPLETE THE CONSTRUCTION OF THE SECOND PHASE OF THE CAMPUS.

IPADE MONTERREY CAMPUS THE VISION OF IPADE MONTERREY CAMPUS IS TO STRENGTHEN THE LEADERSHIP OF THE KEY BUSINESSES, ORGANIZATIONS, AND INSTITUTIONS THAT CONTRIBUTE TO THE DEVELOPMENT OF NUEVO LEÓN. IT AIMS TO SERVE OTHERS BY CREATING A SPACE WHERE LOCAL ENTREPRENEURS AND SENIOR EXECUTIVES CAN ACCESS THE BEST PRACTICES AND KNOWLEDGE TOOLS NECESSARY TO SUCCEED IN THE CURRENT COMPLEX BUSINESS ENVIRONMENT. IPADE MONTERREY IS COMMITED TO THE REGION AND TO ITS ENTREPRENEURS AND BUSINESS EXECUTIVES.

DIDPARTICIPANTS

57 SENIOR MANAGEMENT PROGRAM (AD-2)

81 MANAGEMENT DEVELOPMENT PROGRAM (D-1)

110 EXECUTIVE MBA

267 CONTINUOUS UPDATING MANAGEMENT PROGRAM

644
PARTICIPANTS

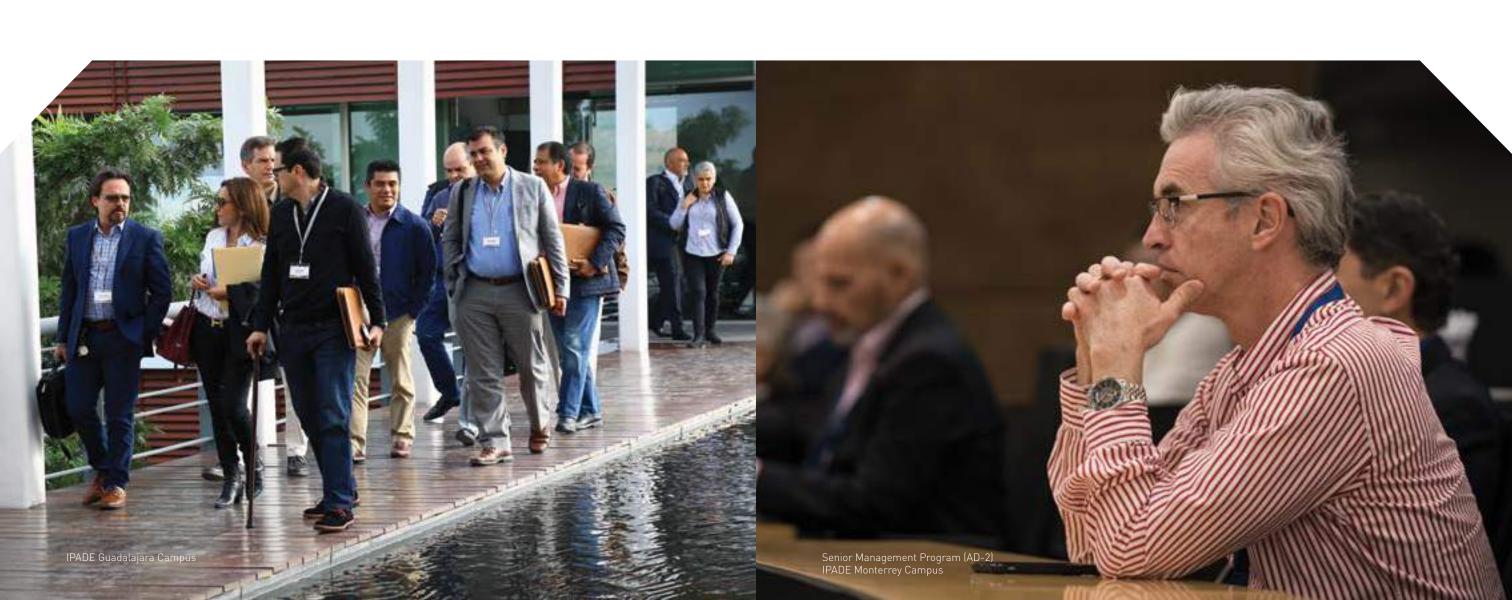
83 SENIOR MANAGEMENT PROGRAM (AD-2)

90 MANAGEMENT DEVELOPMENT PROGRAM (D-1)

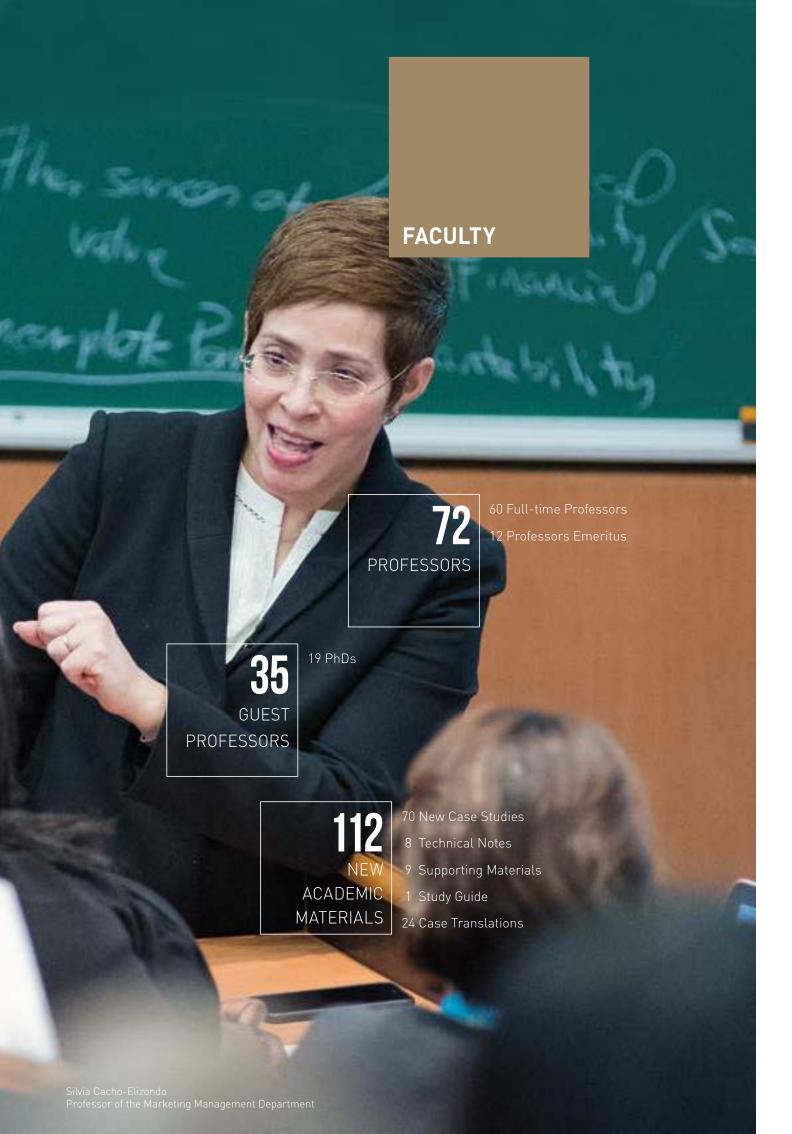
144 EXECUTIVE MBA

54 FULL-TIME MBA

273 CONTINUOUS UPDATING MANAGEMENT PROGRAM







IPADE'S FACULTY CONSISTS OF MORE THAN 60 FULL-TIME PROFESSORS. EACH PROFESSOR HAS A NOTABLE ACADEMIC BACKGROUND, MANAGEMENT EXPERIENCE, AND ONGOING ENGAGEMENT WITH THE BUSINESS COMMUNITY. ADDITIONALLY, EACH PROFESSOR IS DEDICATED TO STAYING UP TO DATE ON GLOBAL LEADERSHIP AND TOP MANAGEMENT TRENDS.

72
PROFESSORS:

As part of their work during this period, IPADE's faculty undertook new research projects and generated cutting-edge academic materials to provide participants with relevant information on the business world.

30 PhDs

15 DOCTORAL CANDIDATES

2017 ANNUAL FACULTY MEETING

1-4 August

The IPADE faculty gathered to reflect on the mission and core values of the institution. This year's meeting featured the participation of the following guests:

- Luis Foncerrada Pascal, Centro de Estudios Económicos del Sector Privado (CEESP)
- Atul Singh, University of California
- Marc Jay Epstein, Rice University
- Fr. Martin Schlag, Universidad Pontificia de la Santa Cruz / Universidad St. Thomas
- Fr. Ricardo Furber, Regional Vicar of Opus Dei in Mexico

IMPACT STUDY

Since its inception, the IPADE curriculum has combined a pragmatic approach with a humanistic vision to ensure that its graduates are capable of transforming their organizations and, ultimately, society itself.

Within the context of its 50th Anniversary, IPADE undertook an evaluation of its impact. IPADE tapped Dr. Marc Epstein, a leading expert in measuring the social impact of business, to lead a project to assess IPADE's social impact. The report focused on the impact of IPADE and its alumni over the last 50 years, including some recommendations on how IPADE can broaden its impact in the future.



IN TODAY'S EVER-CHANGING BUSINESS ENVIRONMENT, ONGOING STUDY IS REQUIRED TO ASSESS THE RELEVANCE AND EFFECTIVENESS OF CURRENT CONTEMPORARY MANAGEMENT TRENDS. IPADE'S RESEARCH CENTERS ARE LEADING VARIOUS INITIATIVES, PROJECTS, AND RESEARCH EFFORTS TO PRESENT NEW PERSPECTIVES ON THE CHALLENGES FACING WOMEN, ENTREPRENEURS, FAMILY BUSINESSES, GOVERNMENTS, AND INDIVIDUALS.

RESEARCH CENTER FOR WOMEN IN SENIOR MANAGEMENT (CIMAD)

RESEARCH PROJECTS

CIMAD has undertaken a series of research projects focused on the inclusion of women in senior management, including: "The new era of business: women in senior management," "Changing paradigms: clearing paths to talent," and "The new era of business: corporate family responsibility" (in collaboration with IESE Business School).

EVENTS

- Negotiation in personal and professional lives
- Women Presidents' Organization (WPO)
- Women's Forum México 2016

PROGRAMS

The Research Center developed programs in collaboration with Santander, HSBC, and Telefónica to develop joint strategies to encourage the increased participation of women in senior management roles.

STRATEGIC ALLIANCES CIMAD-AMERICAN EXPRESS

Significant achievements have been made during the two years since the establishment of this partnership, including research projects, content of the American Express blog and for the *Inclusive Prosperity* anthology, the development of a case study on American Express, and participation in the 2016 Women's Forum, the W Forum, and the HBR Summit.

CIMAD-CATALYST

The first year of this partnership saw increased cooperation on research projects and programs, as well as the creation of a seminar to be held in Cancún.

CENTER FOR THE STUDY OF INSTITUTIONAL GOVERNANCE (CEGI)

RESEARCH PROJECTS

• Research work for the book Generation of Social Value

EVENTS

Annual Meeting of the United Nations Global Compact

As of June, the Center for the Study of Institutional Governance (CEGI) changed its name to the Research Center for Business and Society (CIES), establishing two major objectives:

- a) Studying the specific features of the relationship between business and society, especially in areas that offer opportunities to create social value.
- b) Conducting studies on the business as a foundation of society in order to nurture situation-specific research.

RESEARCH CENTER FOR FAMILY BUSINESSES (CIFEM)

RESEARCH PROJECTS

- "Impact of corporate governance and management practices on the perception of unity and harmony in family businesses" published in *Revista EAN*, number 81, 2016
- Research and original content for IPADE's 50th anniversary commemorative book: Family Business: being and doing. A comprehensive vision from IPADE. 16 professors from IPADE contributed to the book with 4 reviews and 24 articles.
- Family Businesses: Improving their survival

EVENTS

- 14th Colloquium on Family Businesses
- Sixth Family Business Summit, focused on the theme "Family Businesses and Their Financial Heritage: Preservation and Growth"

IMPACT OF THE RESEARCH PROJECTS

CIFEM's research projects document and organize many of the contributions that IPADE professors have made to the development of family businesses, and how these developments have been reflected in IPADE's classrooms over the years.

With the publication of IPADE's 50th Anniversary book, all past, present, and future generations will be able to access this series of insights and broaden their knowledge on family businesses. Additionally, the book provides a basis for future developments, insight, and original content on the topics that IPADE has pioneered.

RESEARCH CENTER FOR BUSINESS ENTREPRENEURIAL INITIATIVE - EY (CIIE-EY)

The Research Center established a strategic partnership with the international firm EY to promote the development of research on the entrepreneurial ecosystem in Mexico.

RESEARCH PROJECTS

- Research and development for CiiE-EY's book for IPADE's 50th Anniversary
- Creation of a work team made up of 14 faculty researchers and 2 practitioners from various institutions, including Rollins College, UDEM, ITESM Campus Guadalajara, Anáhuac México Sur, UPAEP, and IPADE

EVENTS

- High Impact Entrepreneurship Summit
- Establishment of the IPADE-EY partnership

PROJECTS

CiiE-EY is working on a research project to shed some light on the specific aspect of the Mexican entrepreneurial ecosystem:

Social entrepreneurship in the Mexican setting -

This research project will focus on the motivation, growth, and progress of social entrepreneurship within the Mexican context. It will be conducted in three stages:

- 1) Researchers will organize discussions with leaders from organizations that have an impact in the life of entrepreneurs in Mexico, including Ashoka, New Ventures Mexico, and Endeavor.
- 2) Researchers will analyze previously published interviews and documents featuring qualitative and quantitative data on the current status of social entrepreneurship in Mexico, including some new documents provided by the expert researcher team.
 3) In mid-2017, Ashoka, New Ventures, and Endeavor will provide support for the selection and assessment of various organizations throughout Mexico. These assessments will later serve as sources for new case studies. Dr. Mary Conway will serve as lead researcher, and Dr. José Antonio Dávila will be the second.

RESEARCH CENTER FOR PHILOSOPHY AND MANAGEMENT (CIFE)

RESEARCH PROJECTS

- Case Studies
- La confusión de José
- Las inquietudes de Alberto
- Genio y figura
- Update of the content for the second edition of The Human Side of the Director Program
- Research and development for IPADE's commemorative 50th Anniversary book

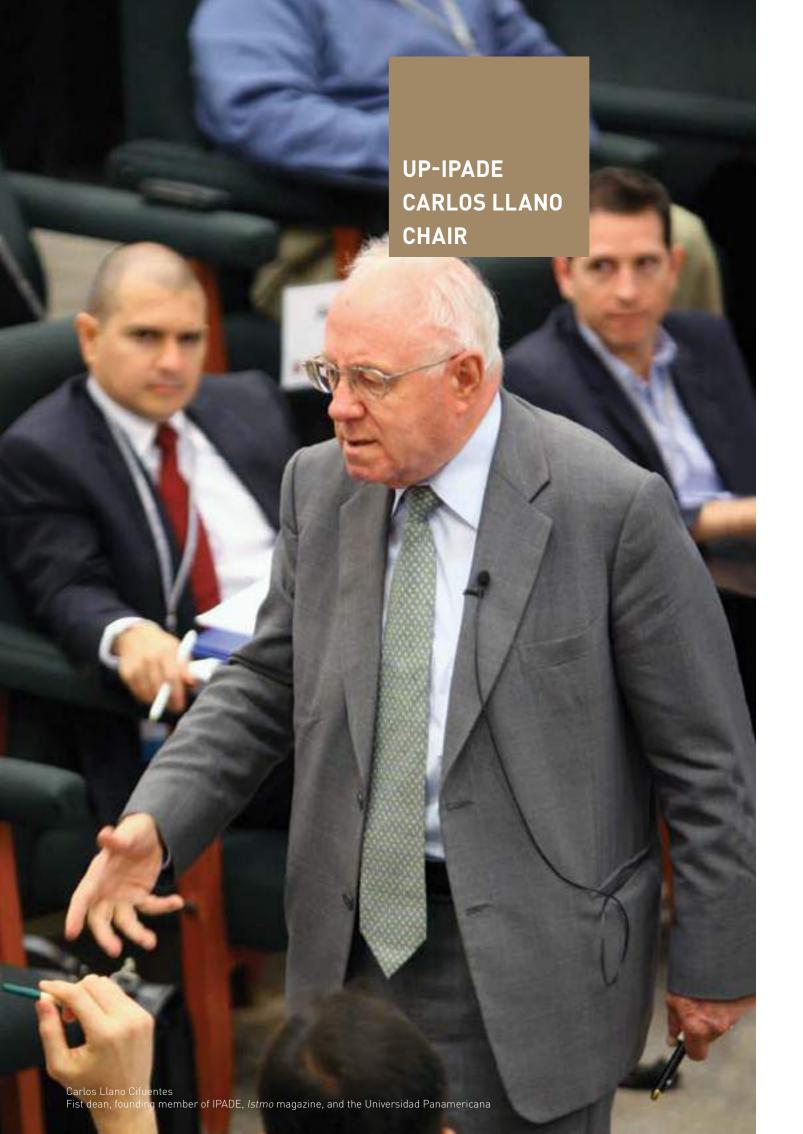
EVENTS

- Second edition of The Human Side of the Director Focused Program
- Comprehensive development meetings for participants of the Executive MBA focused on the topic "Human Love"

PROJECTS

- Creation of new content for the extension of the Human Side of the Director Program
- Adaptation of the case study Old Habits Die Hard, including the creation of a second section for use by the Organizational Behavior Continuous Updating course
- Comprehensive development meetings on human love for Senior Management Programs

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EMPHASIZING AN INTERDISCIPLINARY APPROACH, THE UP-IPADE CARLOS LLANO CHAIR DISSEMINATES AND CONTINUES LLANO'S IMPORTANT CONTRIBUTIONS TO THE FIELDS OF RESEARCH, DISSEMINATION, AND TEACHING BASED ON HIS ORIGINAL APPROACH TO MANAGEMENT AND PHILOSOPHY.

Relying on philosophical reflection and its practical applications, the UP-IPADE Carlos Llano Chair seeks to contribute to the creation of new societal structures.

EVENTS

Summit on Experiencing and Conceptualizing the Family

18 August 2016 IPADE Mexico City Campus

Seminar on the Apostolic Exhortation

Amoris Laetitia 17 - 19 August 2016

IPADE Mexico City Campus

Seminar on Practical Ideas and Managerial Action in the Work of Carlos Llano

August - December 2016 Universidad Panamericana

Colloquium on Christian Humanism in Business and Economics

24 - 25 October 2016 Berlin, Germany

MASTER CLASS

The Humanities and the University

7 - 9 December 2016 Universidad Panamericana

RESEARCH PROJECTS

Doctoral thesis project: The role of business executives in the Catholic social doctrine: Virtue according to Carlos Llano

Guillermo Arregui

Pontificia Universidad de la Santa Cruz, Rome

Doctoral thesis project: *Practical thinking in the work of Carlos Llano*

Victor Isolino Doval Universidad Panamericana

Business Leaders and Subsidiarity

Rosario Athié Lambarrí
Universidad Panamericana,
campus Guadalajara
Ana Beatriz Preciado Urrea
Universidad Panamericana,
campus Guadalajara
Eduardo Ruiz Abellán
Universidad de Alicante
Ithel Sánchez Villanueva
Universidad Panamericana,

campus Guadalajara

RANKINGS AND ACCREDITATIONS

IPADE HAS AN OUTSTANDING PRESENCE IN VARIOUS NATIONAL AND INTERNATIONAL BUSINESS SCHOOL RANKINGS PUBLISHED BY LEADING GLOBAL BUSINESS MEDIA.

These rankings measure different variables, such as graduates' satisfaction upon graduation, the boost a specific program gave to their careers, the development of new skills, and international experience, among others.

ACCREDITATIONS.

PADE's dedication to excellence has earned official recognition from two globally recognized accreditation associations.

- THE ASSOCIATION TO ADVANCE COLLEGIATE SCHOOLS OF BUSINESS (AACSB)
- THE ASSOCIATION OF MBAS (AMBA)





EXPANSIÓN

2017 BEST MBAS IN MEXICO

1st place in Mexico for the tenth consecutive year

FORBES

THE BEST TWO-YEAR INTERNATIONAL BUSINESS SCHOOLS **2015**

The only Latin American school included in the ranking

8 Globally

FINANCIAL TIMES

GLOBAL MBA PROGRAMMES

#4 in International Course Experience #6 in Career Progress #1 in Salary Increase

IPADE's MBA holds 4th place in the category "International Course Experience," attesting to the quality and rigor of the international experiences offered by the program. The MBA program is also the best option in Mexico in the "Career Progress" category, with the highest salary increase percentage.

FINANCIAL TIMES

IN-COMPANY

#19 Globally

#4 in New Skills

and Learning

#8 in Value for Money

#9 in Teaching Methods

and Materials

#10 in Facilities

SENIOR MANAGEMENT AND FOCUSED PROGRAMS EXECUTIVE EDUCATION PROGRAMMES 2017

IPADE is the only Mexican school included in the ranking

#7 in Partner Schools

| EXPANSIÓN | 2017 BEST MBAS IN MEXICO #1 in Mexico for the tenth consecutive year | | |
|--------------------|--|--|--|
| FORBES | THE BEST TWO-YEAR INTERNATIONAL BUSINESS SCHOOLS 2015 #8 Globally | | |
| FINANCIAL TIMES | SENIOR MANAGEMENT AND FOCUSED PROGRAMS #7 in Partner Schools | IN-COMPANY #19 Globally #4 in New Skills and Learning #8 in Value for Money #9 in Teaching Methods and Materials | GLOBAL MBA 2017 PROGRAMMES #4 in International Course Experience #6 in Career Progress |



THE EL PEÑÓN FOUNDATION AND COLEGIO MONTEFALCO ARE TWO EDUCATIONAL INSTITUTIONS FOR DISADVANTAGED FAMILIES THAT LIVE IN EASTERN MORELOS. BOTH SCHOOLS ARE PART OF IPADE'S SOCIAL RESPONSIBILITY INITIATIVES. THE INSTITUTIONAL DEVELOPMENT DEPARTMENT CONNECTS BOTH PARTICIPANTS AND ALUMNI WITH THE SPECIFIC INITIATIVES PROMOTED BY THE SCHOOLS TO HELP SUPPORT THE EDUCATION OF CHILDREN, ADOLESCENTS, AND THEIR FAMILIES.

2016 FINANCING CAMPAIGN

To help support the work being done at El Peñón and Montefalco, 230 people contributed to a financing campaign organized to benefit both schools.

2017 IPADE INVITATIONAL GOLF TOURNAMENT

180 players gathered together in March 2017 for the 12th Annual IPADE Invitational Golf Tournament to benefit the El Peñón Foundation.

2017 SOCIAL RESPONSIBILITY DAY

Participants from the two current graduating classes of IPADE's Full-time MBA Program visited the El Peñón and Montefalco schools to interact with the students in various activities.

"THANK YOU FOR BELIEVING IN EL PEÑÓN AND MONTEFALCO SCHOOLS. BOTH SCHOOLS STAND FOR EDUCATIONAL QUALITY, AND BOTH INSTITUTIONS HAVE BEEN CLOSELY LINKED TO IPADE'S MISSION AND HISTORY."

Rafael Gómez Nava, Dean of IPADE Business School

> COLEGIO MONTEFALCO

526

STUDENTS

151 Elementary Students 206 Secondary Students 169 High School Students 3,263 alumni (2016)

EL PEÑÓN FOUNDATION

> 349 STUDENTS

213 Secondary Students 136 High School Students 3,102 alumni (2016)



IN ORDER TO GUARANTEE EXCELLENCE IN EACH PARTICIPANTS' EXPERIENCE, IPADE HAS COMMITTED TO AN ONGOING PROCESS OF INNOVATION TO DEVELOP AND IMPLEMENT NEW PROJECTS TO ENSURE THAT ITS SERVICES, FACILITIES, AND INFRASTRUCTURE ARE STATE OF THE ART.

ACADEMIC INNOVATION

• IPADE will launch the Academic Innovation department, which will implement a *learning management system* for the Executive MBA and Full-time MBA Programs, enhancing the three stages of the case method with interactive activities.

DINING SERVICES

- As part of IPADE's ongoing Distinctive H certification, two processes were adjusted to comply with the NMX-F-605-NORMEX-2015 standard.
- 530,772 services were provided for the various programs, a 10% increase compared to the number of services catered in the previous period.

IT

- Implementation and migration to a digital structure that recognizes each user
- Implementation of digital services for 20,000 users, including email and cloud storage.
- Implementation of technology upgrades for the IESE and Magna classrooms in the Mexico City Campus.

FACILITIES

- 6,865 sessions scheduled as part of the regular programs
- 1,080 special sessions given
- 7,570 classroom hours
- 128 professors contributed during the 2016-2017 period

FACILITIES MAINTENANCE - MEXICO CITY CAMPUS

- INAH-approved restoration of the historic hacienda compound
- Remodeling of the IESE and Magna classrooms
- Remodeling of the La Posta and Reception building



IPADE'S CORPORATE COMMUNICATIONS DEPARTMENT IS RESPONSIBLE FOR MANAGING AND COORDINATING THE PROJECTS RELATED TO THE MEDIA AND THE INSTITUTIONAL IMAGE. IT IS RESPONSIBLE FOR COMMUNICATING IPADE'S ACADEMIC ACTIVITIES TO ITS PARTICIPANTS AND ALUMNI, AS WELL AS BUSINESS EXECUTIVES, ENTREPRENEURS, AND BUSINESS MANAGERS.

LAUNCH OF THE NEW IPADE WEB SITE

The IPADE website was re-launched in both English and Spanish to better meet the needs of the IPADE community. The new site features strategic functions including a modern design, measurement and analysis functions, and optimization of the user experience.

A NEW ERA FOR ISTMO

Following 15 months of research, *Istmo* magazine was relaunched with a new editorial focus. The new publishing concept was developed based on market studies; a fresh, new graphic design; and the contributions of its Editorial Board.

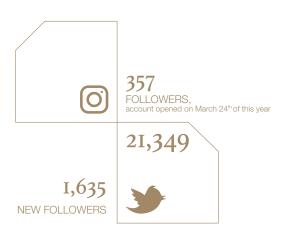
REMODELING OF LA POSTA AND LAUNCH OF LA POSTA ONLINE

La Posta, IPADE's bookshop and souvenir shop, has been remodeled and expanded. The store also launched a website for online sale of its products, expanding its service to alumni throughout the country.

HBR SUMMIT

Organized by the *Harvard Business Review*, the global consulting firm Opinno, and IPADE, the HBR Summit brought together 400 business leaders and companies to share ideas on innovation and management.





SPECIAL GUESTS DURING THE 2016-2017 **ACADEMIC YEAR**

SECRETARY OF ENERGY

1st Energy Industry

PRESIDENT OF

COMPUSOLUCIONES

Management Program

Extraordinary Session





CEO OF CEMEX

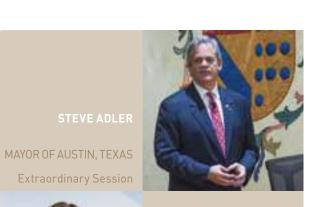


HBR Summit

PROFESSOR IN THE MANAGERIAL ACCOUNTING AND CONTROL DEPARTMENT AT IVEY BUSINESS



Annual Report IPADE



EDITOR AT HARVARD BUSINESS REVIEW



3rd Food and Beverage Industry Summit Harvard Business Review

CHAIRMAN AND CEO OF MANPOWER GROUP LATIN AMERICA

SENIOR EDITOR AT REVIEW



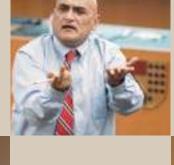


PRESIDENT AND

CEO OF INFINIDAT



OF CABIFY MEXICO IPADE Auto Summit



PROFESSOR AT COLUMBIA BUSINESS SCHOOL AND AUTHOR OF THE DIGITAL TRANSFORMATION

PLAYBOOK

PROFESSOR AT

International Immersion 2



PRESIDEN1 Extraordinary Session



VICE PRESIDENT OF CISCO MEXICO

CEO Lecture Series



PRESIDENT AND CEO OF BMW GROUP MEXICO

IPADE Auto Summit



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FOUNDER OF THE MEMORIA Y TOLERANCIA **ASSOCIATION**

> Executive MBA International Wee



Extraordinary Session

INSTITUTO PANAMERICANO DE ALTA DIRECCION DE EMPRESA

IPADE



PROCHAMA

AD-2

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Acedo Valenzuela Agonar, Liais G









Amarrage, Rogerio Arcarrage, Gaston Basegotti, José M.





Berkman, Christer



Encks













De la Lama, Victor Fe-





mandes Sayape. Fernandes Urquina.





Garcia Jimeno, Gennales Munquin







Gurrin Marti. Ramón





Jaourd, Cartes









Luragas, Alfredo















Patrin, Adollo























IPADE BUSINESS SCHOOL

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MEXICO CITY

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MONTERREY

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Inspiring people. Developing leaders.

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